



State of Utah  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

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April 30, 1998

Robert C. Kirk, Manager  
Utah State Treasurer  
215 State Capitol  
Salt Lake City, Utah 84114

Re: Reclamation Surety Deposit, B.E.G. Resources LLC, Travertine #1 Mine, M/023/042, Juab County, Utah

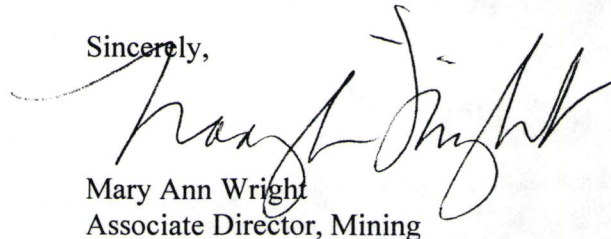
Dear Mr. Kirk:

Please find enclosed a check from Burningham Enterprises, Inc. in the amount of \$14,000 made payable to the Utah State Division of Oil, Gas and Mining (DOGM) and the U. S. Department of the Interior, Bureau of Land Management (BLM). This check is to serve as an interim reclamation surety for the Travertine #1 Mine, operated by Mr. Neal Jensen of B.E.G. Resources LLC.

We ask that you please deposit this check in an account at Zions Bank on behalf of DOGM and the BLM. If possible, we would ask that the check be placed in an interest bearing account and that both agencies have independent access to the surety if it becomes necessary to forfeit same. It is possible that this \$14,000 surety may need to be increased, decreased and/or the form of surety changed, in the near term as part of the approval process for Mr. Jensen's new Large Mining permit application. We will advise you of any necessary changes as they occur.

Thank you for your assistance in this regard.

Sincerely,



Mary Ann Wright  
Associate Director, Mining

jb  
Enclosure: Burningham Enterprises Check  
cc: Mine file (M/023/042)  
Njensen.bnd